



ANALABS RESOURCES BERHAD

(Company No: 468971-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2015**

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2015.
(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/01/2015 RM'000	Preceding Year Quarter 31/01/2014 RM'000	Current Year Quarter 31/01/2015 RM'000	Preceding Year Quarter 31/01/2014 RM'000
Revenue	36,778	37,879	105,454	110,388
Cost of sales	(20,733)	(23,321)	(64,714)	(69,498)
Gross Profit	16,045	14,558	40,740	40,890
Other income	115	325	769	1,442
Other expenses	(12,529)	(10,965)	(32,747)	(29,666)
Profit from operations	3,631	3,918	8,762	12,666
Finance cost	(173)	(167)	(597)	(560)
Profit before taxation	3,458	3,751	8,165	12,106
Income tax expense	(1,387)	(1,092)	(2,382)	(2,286)
Profit for the period	2,071	2,659	5,783	9,820

The Condensed Consolidated Statements of Profit or Loss and other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2014.



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**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2015
 (CONT'D)**

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2015.
 (The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/01/2015 RM'000	Preceding Year Quarter 31/01/2014 RM'000	Current Year Quarter 31/01/2015 RM'000	Preceding Year Quarter 31/01/2014 RM'000
Profit for the period	2,071	2,659	5,783	9,820
Other comprehensive (expenses)/income				
Fair value changes of available-for-sale/ financial assets	(1,994)	(33)	(2,432)	(405)
Foreign currency translation differences	1,082	-	779	-
Total comprehensive income for the period	1,159	2,626	4,130	9,415
Profit after taxation attributable to:				
- owners of the Company	1,364	2,732	5,667	9,068
- non-controlling interest	707	(73)	116	752
	2,071	2,659	5,783	9,820
Total comprehensive income/(expenses) attributable to:				
- owners of the Company	495	2,699	4,044	8,663
- non-controlling interest	664	(73)	86	752
	1,159	2,626	4,130	9,415
	sen per share	sen per share	sen per share	sen per share
Earnings per share for profit attributable to the owners of the Company				
- basic	2.40	4.75	9.96	15.75
- diluted	n/a	n/a	n/a	n/a

The Condensed Consolidated Statements of Profit or Loss and other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2014.

ANALABS RESOURCES BERHAD

(Company No: 468971-A)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AT 31 JANUARY 2015

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2015.
(The figures have not been audited.)*

	As at End of Current Quarter 31 JANUARY 2015 (Unaudited) RM'000	As at Preceding Financial Year End 30 APRIL 2014 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	155,604	159,840
Goodwill on consolidation	9,755	9,755
Available-for-sale financial assets	21,596	14,833
	186,955	184,428
CURRENT ASSETS		
Receivables, deposits and prepayments	42,278	50,258
Inventories	26,425	20,203
Tax recoverable	285	734
Cash and cash equivalent	28,696	25,203
	97,684	96,398
Total Assets	284,639	280,826
EQUITY AND LIABILITIES		
Equity attributable to shareholders of the Company		
Share capital	60,024	60,024
Treasury shares	(4,548)	(4,320)
Reserves	155,897	151,852
Shareholder's equity	211,373	207,556
Non-controlling interest	(448)	(534)
Total equity	210,925	207,022
NON-CURRENT LIABILITIES		
Deferred tax liabilities	20,078	19,955
Hire purchase payable	396	641
Term Loan	14,913	17,859
	35,387	38,455
CURRENT LIABILITIES		
Amount due to a director	-	150
Payables and accruals	22,843	24,375
Hire purchase payable	280	336
Borrowings	15,204	10,488
	38,327	35,349
Total Liabilities	73,714	73,804
TOTAL EQUITY AND LIABILITIES	284,639	280,826
NET ASSETS PER SHARE (RM)	3.71	3.64

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 April 2014.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2015**

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2015.
(The figures have not been audited.)*

	Attributable to owners of the company		Distributable		Total equity RM'000				
	Share capital RM'000	Non-Distributable	Foreign Exchange Translation reserve RM'000	Retained profits RM'000					
Balance at 1 May 2014	60,024	(4,320)	6,248	47,194	791	1,276	96,343	(534)	207,022
Profit after taxation for the financial period	-	-	-	-	-	-	5,667	116	5,783
Other comprehensive income for the financial period	-	-	-	-	-	-	-	(30)	779
-foreign currency translation differences	-	-	-	-	-	809	-	-	-
-fair value changes of available-for-sale financial assets	-	-	-	-	(2,432)	-	-	-	(2,432)
Total comprehensive income for the financial quarter	-	-	-	-	(2,432)	809	5,667	86	4,130
Contributions by and distributions to owners of the company:	-	(228)	-	-	-	-	-	-	(228)
-treasury share acquired	-	(228)	-	-	-	-	-	-	(228)
Balance at 31 January 2015	60,024	(4,548)	6,248	47,194	(1,641)	2,085	102,010	(448)	210,924

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2014.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2015 (CONT'D)**

*Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2015.
(The figures have not been audited.)*

	Attributable to owners of the company						Total equity RM'000	
	Share capital RM'000	Treasury shares RM'000	Non-Distributable Share premium RM'000	Revaluation reserve RM'000	Fair Value reserve RM'000	Foreign exchange translation reserve RM'000		Distributable Retained profits RM'000
Balance at 1 May 2013	60,024	(3,205)	6,248	10,015	466	710	88,999	163,257
Profit/(loss) after taxation for the financial year	-	-	-	-	-	-	9,695	(600)
Other comprehensive income for the financial year	-	-	-	37,179	-	-	-	74
- Revaluation of property	-	-	-	37,179	-	-	-	37,253
- Foreign currency translation differences	-	-	-	-	-	566	-	(8)
- Fair value changes of available-for-sale financial assets	-	-	-	-	325	-	-	325
Total comprehensive income for the financial year	-	-	-	37,179	325	566	9,695	(534)
Contributions by and distributions to owners of the company:	-	-	-	-	-	-	-	-
-Treasury shares acquired	-	(1,115)	-	-	-	-	-	-
-Dividends to shareholders	-	-	-	-	-	-	(2,351)	-
Total transactions with owners	-	(1,115)	-	-	-	-	(2,351)	-
Balance at 30 April 2014	60,024	(4,320)	6,248	47,194	791	1,276	96,343	(534)

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2014.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2015

Quarterly financial report on consolidated results for the THIRD financial quarter ended 31 January 2015.
(The figures have not been audited.)

	Current Year To Date 31 January 2015 RM'000	Preceding Year To Date 31 January 2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	8,165	12,106
Adjustments for :-		
Non-cash items	7,781	5,539
Non-operating items	217	61
Operating profit before changes in working capital	16,163	17,706
Changes in working capital :		
Net change in current assets	311	(19,166)
Net change in current liabilities	(1,533)	13,961
Income tax paid	(1,933)	(1,521)
NET CASH GENERATED FROM OPERATING ACTIVITIES	13,008	10,980
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of equity securities	(9,175)	(628)
Acquisition of subsidiaries, net of cash acquired	-	(24,127)
Purchase of property, plant and equipment	(1,040)	(747)
Proceeds from disposal of property, plant and equipment	-	99
Proceeds from disposal of equity securities	-	2,270
Interest received	230	147
Interest paid	(597)	(559)
Dividend received	708	155
NET CASH GENERATED USED IN INVESTING ACTIVITIES	(9,874)	(23,390)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid		-
Net drawdown/(repayment) of bankers acceptance	5,003	(4,647)
Advances from director	(150)	361
Share repurchased	(229)	(69)
(Repayment)/Drawdown of borrowings	(2,515)	25,006
(Repayment)/Drawdown of hire purchase liabilities	(526)	953
NET CASH FROM FINANCING ACTIVITIES	1,583	21,604
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,717	9,194
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	(731)	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	24,710	29,075
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER	28,696	38,269
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash, bank balances and deposits	24,489	33,940
Deposits pledge with licensed banks	4,207	4,329
	28,696	38,269

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 April 2014.

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NOTES TO THE QUARTERLY FINANCIAL REPORT

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2014. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2014, except for the adoption of the following new standards, amendments to standards and IC interpretations with effect from May 2014 where applicable:

MFRSs and IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 9 (2009) Financial Instruments)
MFRS 9 (2010) Financial Instruments	) To be
MFRS 9 Financial Instruments (Hedge Accounting and Amendments to MFRS 7, MFRS 9 and MFRS 139)	) announced
Amendments to MFRS 9 and MFRS 7 : Mandatory Effective Date of MFRS 9 and Transition Disclosures	) by MASB
MFRS 14 Regulatory Deferral Accounts)
Amendments to MFRS 10, MFRS 12 and MFRS 127 (2011): Investment Entities	) 1 January 2016
Amendments to MFRS 11 : Accounting for Acquisitions of Interests in Joint Operations	) 1 January 2014
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	) 1 January 2016
Amendments to MFRS 119: Defined Benefit Plans – Employee Contributions	) 1 July 2014
Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities	) 1 January 2014
Amendments to MFRS 136: Recoverable Amount Disclosures for Non-Financial Assets	) 1 January 2014
Amendments to MFRS 139: Novation of Derivatives and Continuation of Hedge Accounting	) 1 January 2014
IC Interpretation 21 Levies	) 1 January 2014
Annual Improvements to MFRSs 2010 – 2012 Cycle	) 1 July 2014
Annual Improvements to MFRSs 2011 – 2013 Cycle	) 1 July 2014

The adoption of the above accountings standards and interpretations did not have any material impact on the interim financial report of the Group.

(b) Disclosure of Audit Report Qualification and Status of Matters Raised

Not applicable as the audited financial statements for the financial year ended 30 April 2014 were not qualified.

(c) Seasonal or Cyclical Factors

The business and operations of the Group were not significantly affected by any seasonal factors.

(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial period under review.

(e) Material Changes in Estimates

There was no material changes in accounting estimates used in the preparation of the financial statements in the current financial quarter as compared with the previous financial quarters or previous financial year.

(f) Debts and Equity Securities

During the quarter ended 31 January 2015, the Company had repurchased a total of 68,900 ordinary shares of RM1.00 each of its issued share capital from the open market for a total consideration of RM117,805.00. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

Other than the above, there were no issuance or repayment of debts and equity securities, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial period.

As at 31 January 2015, the Company held as treasury shares a total of 3,204,000 of its 60,024,000 issued and fully paid-up ordinary shares.

(g) Dividend paid

A first interim single tier dividend of 3.0 sen per share declared for the financial year ending 30 April 2015 was paid on 19 March 2015 to the depositors registered in the Register of Depositories at the close of business on 28 February 2015.

(h) Segment Information

Segment analysis for the current financial quarter under review is set out below:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Quarter	Quarter	Quarter
	31/1/2015	31/1/2014	31/1/2015	31/1/2014
	RM'000	RM'000	RM'000	RM'000
Segment Revenue				
Manufacturing, formulation and sale of resin, chemicals & building materials	22,090	24,562	69,016	73,894
Recovery and sale of recycled products	6,303	7,602	18,783	21,262
Culture and sales of prawns	-	93	258	545
Investment holding & property letting	-	9	142	171
Contract Work, Pipe Laying and Rehabilitation	8,385	5,613	17,255	14,516
REVENUE	36,778	37,879	105,454	110,388
Segment Results				
Manufacturing, formulation and sale of resin, chemicals & building materials	1,014	1,972	4,703	4,448
Recovery and sale of recycled products	987	2,229	3,610	5,563
Culture and sales of prawns	(290)	(185)	(266)	7
Investment holding & property letting	(198)	69	(246)	467
Contract Work, Pipe Laying and Rehabilitation	2,042	(196)	731	2,033
	3,555	3,889	8,532	12,518
Finance cost	(173)	(167)	(597)	(560)
Interest income	76	28	230	147
PROFIT BEFORE TAXATION	3,458	3,750	8,165	12,105
Income tax expense	(1,387)	(1,092)	(2,382)	(2,286)
PROFIT AFTER TAXATION	2,071	2,658	5,783	9,819
Non-controlling interest	(707)	73	(116)	(752)
NET PROFIT ATTRIBUTABLE TO EQUITY HOLDERS	1,364	2,731	5,667	9,067

(II) Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment to the financial statements for the period ended 30 April 2014.

(III) Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the current financial quarter under review up to the date of this report.

(IV) Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter except for Sapphire Lifestyle Sdn Bhd, which became a wholly owned subsidiary of the Company.

(V) Contingent Liabilities

There were no material contingent liabilities in the current financial quarter under review up to the date of this report, except as disclosed in Note 11.

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

1. Review of the Performance

For the quarter under review, the Group recorded revenue of RM36.8 million, representing a decrease of 2.9% compared to the corresponding quarter of the preceding year.

The Group's profit before tax was RM3.5 million for the current quarter as compared to the corresponding quarter of the preceding year of RM3.8 million.

2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 31/1/2015 RM'000	Preceding Quarter 31/10/2014 RM'000	% + / (-)
Revenue	36,778	31,187	18
Profit before Taxation	3,458	1,811	91

Revenue for the current quarter increased by 18% as compared to the immediate preceding quarter. Profit before taxation increased by 91% as compared to the immediate preceding quarter.

3. Prospects

On the backdrop of a challenging economic climate, the future contribution by the manufacturing, formulation and sale of resin, chemicals & building materials is expected to be affected. Barring any unforeseen circumstances, the Group's prospects for the financial period 2015 is expected to be uncertain.

4. Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee.

5. Taxation

The taxation charge for the current financial quarter and financial year to-date ended 31 January 2015 is made up as follows:

	Current Quarter 31/01/2015 RM'000	Year To Date 31/01/2015 RM'000
Current Taxation		
Malaysian income tax charge	(1,387)	(2,382)

The effective tax rate of the Group for the current quarter under review is above the statutory income tax rate of 25% mainly due to the bad debts written off.

6. Profit on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investment and/or properties for the current financial quarter under review.

7. Purchase or Disposal of Quoted Securities

- (a) Total purchases and disposal of investment in quoted securities by the Group for the current financial quarter and financial year-to-date under review are as follows:-

	Current Quarter 31/01/2015 RM'000	Year To Date 31/01/2015 RM'000
Total dividend share allotment at market value	248	558

- (b) The details of investments in quoted securities as at the end of the current financial quarter are set out below :-

	31/01/2015 RM'000
Total investments at cost	23,874
Total investments at carrying value	20,198
Total investments at market value	20,198

8. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced as at the date of this report.

9. Group Borrowings and Debt Securities

All the Group's borrowings are short term and long term in nature, secured and denominated in Ringgit Malaysia, Euro, US Dollar and Singapore Dollar.

10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments entered into by the Group as at the date of this report.

11. Changes in Material Litigation

Save as disclosed below, the Group is not engaged in any material litigation.

On 24 December 2013, the Company announced that Analabs ("1st Plaintiff") and its wholly owned subsidiary, Lux Distributor Sdn Bhd ("2nd Plaintiff"), had filed and served a Writ of Summon and Statement of Claim on Khor Sew Foo ("Defendant") to claim the following amongst others for breach of the Share Sale Agreement ("SSA") and Management Cum Profit Guarantee Agreement ("MPGA") dated 8 March 2012:-

- (a) An order that the Defendant specifically performs the MPGA dated 8 March 2012 by attending to his duties as Chief Executive Officer ("CEO") of Lux Distributor Sdn Bhd until 31 December 2013;
- (b) An audit be conducted on the 2nd Plaintiff after 31 December 2013 for the period 1 January 2012 until 31 December 2013 to ascertain its Net Profit After Tax for the period;
- (c) That the Defendant pays the 2nd Plaintiff the shortfall in the Net Profit After Tax of the 2nd Plaintiff from the sum of RM1,500,000 from the following:-
 - (i) Firstly, the escrow sum of RM750,000 held by Messrs Abdullah Chan in accordance with the MPGA, and the balance if any to be returned to the Defendant;
 - (ii) Secondly, if the escrow sum is insufficient, from the balance dividend of RM1,000,000 payable to the Defendant by the 2nd Plaintiff, the balance if any to be returned to the Defendant;

The Defendant has entered his defense and submitted a counter claim against the Plaintiffs claiming breach by the Plaintiffs, for a declaration that the SSA and the MPGA are repudiated and claims damages arising from the breach and repudiation.

The Company had on 13 January 2014 filed the Reply and Defense to the Counterclaim and the case had further adjourned to October and November 2014 for continued hearing.

The High Court awarded Judgment that the balance dividend of RM1,000,000 to the Defendant, and that the escrow sum of RM750,000 held by Messrs Abdullah Chan is to be released to the Defendant. All the other claims by the Defendant were dismissed. The High Court also discharged the Defendant from his profit guarantee to the Plaintiffs.

The Company will appeal against the Judgment.

12. Dividend Proposed or Declared

No dividend has been declared for the current financial quarter 31 January 2015

13. Earnings Per Share

(a) Basic Earnings Per Share

The basic earnings per share for the current financial quarter and financial year-to-date have been calculated as follows:-

INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
Current Year Quarter 31/1/2015	Preceding Year Quarter 31/1/2014	Current Year Quarter 31/1/2015	Preceding Year Quarter 31/1/2014

Net profit attributable to ordinary shares (RM'000)	1,364	2,732	5,667	9,068
Weighted average number ordinary shares (RM'000)	56,820	57,558	56,913	57,578
Basic earnings per share (sen)	2.40	4.75	9.96	15.75

(b) Diluted Earnings Per Share

The fully diluted earnings per share for the Group are not presented as there were no dilutive potential ordinary shares.

14. Profit before tax

Individual Current Year Quarter 31-Jan-15 RM'000	Cumulative Current Year Quarter 31-Jan-15 RM'000
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Profit before tax is arrived at after charging:-

Interest expense	173	597
Depreciation and amortisation of property, plant and equipment	1,987	6,334
Bad debts written off	1,447	1,447
Foreign exchange loss		
- realised	649	526
- unrealised	803	1,663
And crediting:-		
Interest income	(76)	(230)
Dividend income	(296)	(708)

15. Realized and Unrealized Profits/Losses Disclosure

The accumulated profit as at 31 January 2015 and 31 January 2014 is analyzed as follows:

	CUMULATIVE QUARTER	
	Current Year Quarter 31/1/2015 RM'000	Preceding Year Quarter 31/01/2014 RM'000
Total retained profit of the company and subsidiaries:		
-realised retained profits	139,248	144,116
-unrealised retained profits	(7,123)	(74)
	<hr/> 132,125	<hr/> 144,042
Less: Consolidated adjustments	(30,115)	(45,975)
Total group retained profits as per consolidated financial statements	<hr/> <hr/> 102,010	<hr/> <hr/> 98,067

16. Approval of Quarterly Financial Report

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 23 March 2015.